

SENATE BILL 4040

By McLeary

AN ACT to amend Chapter 153 of the Private Acts of 1917, as amended by Chapter 53 of the Private Acts of 1995, Chapter 54 of the Private Acts of 2001, and all other acts amendatory thereto, relative to the Bradford Special School District.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 153 of the Private Acts of 1917, as amended by Chapter 53 of the Private Acts of 1995, Chapter 54 of the Private Acts of 2001, and all other acts amendatory thereto, is further amended by deleting the language which reads:

Effective July 1, 2001, and thereafter there is hereby levied a property tax of one dollar eighty cents (\$1.80) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

and substituting instead the following:

Effective July 1, 2006, and thereafter there is hereby levied a property tax of one dollar eighty-five cents (\$1.85) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

Effective July 1, 2007, and thereafter there is hereby levied a property tax of one dollar ninety-five cents (\$1.95) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

Effective July 1, 2008, and thereafter there is hereby levied a property tax of two dollars (\$2.00) on every one hundred dollars (\$100) of real and personal property located within the Bradford Special School District. The tax hereby levied shall be in lieu of, not in addition to, all taxes heretofore authorized or levied on real and personal property in the Bradford Special School District. Revenues from the tax hereby levied shall be used to fund operations, current and future debt service, and capital projects of the Bradford Special School District.

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.